Corporate Governance Statement

ADCB-Egypt believes in, and is committed to, good corporate governance, to provide a basis for its future development and corporate performance; to support trust in its activities as a recipient of depositors' funds and shareholders' capital; and, to enable it to contribute to its successful development.

The Bank's governance structure is headed by the Board, which has overall responsibility for guiding the Bank, including setting its strategy. The Bank has a number of Board Committees and management committees which, together with their other responsibilities, oversee and monitor the day-to-day activities of the Bank.

BOARD COMMITTEES:

The Board has established five Board Committees to assist the Board in carrying out its functions as follows:

- Risk Committee
- Audit Committee
- Corporate Governance Committee
- Remuneration& Compensation Committee
- Executive Committee.

The roles and delegated authorities of these Committees are set out in their terms of reference. The terms of reference are reviewed and updated regularly.

The members and chairman of each of the Board's Committees are reviewed on a regular basis to ensure suitability and compliance with other requirements, and rotated as needed.

In particular, the Bank adheres to the local and international best practices of corporate governance.

Also, ADCB-Egypt has an effective monitoring system, separating lines for the responsibility and performance to monitor operations and implement powers for implementing daily operations. In addition, direct communication channels shall be provided for the supervisory functions officials with the bank’s board of directors for ensuring the integrity of the internal control measures and that they work effectively for ensuring confidence and safety of operations and risk management in the bank.